

County Offices
Newland
Lincoln
LN1 1YL

10 July 2019

Pensions Committee

A meeting of the Pensions Committee will be held on **Thursday, 18 July 2019** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Debbie Barnes OBE
Head of Paid Service

Membership of the Pensions Committee
(8 Members of the Council and 3 Co-Opted Members)

Councillors E W Strengiel (Chairman), P E Coupland (Vice-Chairman), B Adams, R D Butroid, P M Key, Clio Perraton-Williams, Mrs S Rawlins and Dr M E Thompson

Co-Opted Members

Mr A N Antcliff, Employee Representative
Mr J Grant, Small Scheduled Bodies Representative
Jeff Summers, District Councils Representative

PENSIONS COMMITTEE AGENDA
THURSDAY, 18 JULY 2019

Item	Title	Pages
1	Apologies for Absence	
2	Declarations of Members' Interests	
3	Minutes of the previous meeting held on 13 June 2019	5 - 6
4	Independent Advisors Report <i>(To receive a report from the Committee's Independent Advisor on the current state of global investment markets)</i>	7 - 10
5	Report by the Independent Chair of the Lincolnshire Local Pension Board <i>(To receive a report from the Chairman of the LGPS Pensions Board, which updates the Pensions Committee on the work of the Pensions Board in recent months)</i>	11 - 14
6	Pension Fund Update Report <i>(To receive a report from the Head of Pensions and Treasury, which provides an update on Fund matters over the quarter ending 31 March 2019)</i>	15 - 34
7	Pensions Administration Report <i>(To receive a report from the Business Development Manager – West Yorkshire Pension Fund, which provides an update on current administration issues within the Fund)</i>	35 - 52
8	Employer Monthly Submissions Update <i>(To receive a report from the Accounting, Investment and Governance Manager, which provides up to date information on Employer Monthly Submissions for the fourth quarter of the financial year 2018/19)</i>	53 - 58
9	Investment Management Report <i>(To receive a report from the Accounting, Investment and Governance Manager, which covers the management of the Lincolnshire Pension Fund assets from 1 January 2019 to 31 March 2019)</i>	59 - 80
10	Annual Report on the Fund's Property and Infrastructure Investments <i>(To receive a report from the Accounting, Investment and Governance Manager, which outlines the performance of the Fund's property and infrastructure investments for the year ending 31 March 2019)</i>	81 - 94

11	Lincolnshire Pension Fund Risk Register <i>(To receive a report from the Head of Pensions and Treasury, which presents the Pension Fund Risk Register for annual review)</i>	95 - 106
12	Internal Audit Report <i>(To receive a report from the Head of Pensions and Treasury, which presents the latest internal audit report undertaken on the Pension Fund)</i>	107 - 124
13	Annual Pensions Committee training Plan and Policy <i>(To receive a report from the Head of Pensions and Treasury, which sets out the training policy and the annual training plan for the Pensions Committee until June 2020)</i>	125 - 140
14	Pension Fund Draft Annual Report and Accounts <i>(To receive a report from the Accounting, Investment and Governance Manager, which brings the draft Annual Report and Accounts for the Pension Fund for the Committee's approval)</i>	141 - 332
15	2019 Valuation Assumptions <i>(To receive a report from the Head of Pensions and Treasury, which details the final assumptions that the Funds Actuary, Hymans Robertson, is proposing to use for the 2019 Triennial Valuation)</i>	333 - 350

Democratic Services Officer Contact Details

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Please Note: for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
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